

If you reside in the United States and your Private Information was compromised in a Data Breach on or about June 10, 2024, involving LA Financial Federal Credit Union d/b/a LA Financial, you may be entitled to benefits from a settlement.

A court authorized this Notice. This is not a solicitation from a lawyer.

- A \$725,000 settlement has been reached in a class action lawsuit against LA Financial Federal Credit Union d/b/a LA Financial, (“Defendant”) related to a data breach (“Data Security Incident”) involving the Defendant on or about June 10, 2024, that impacted the Private Information of the Settlement Class. Private Information (“PII”) means information potentially compromised in the Data Security Incident, which may include, but is not limited to, names, dates of birth, Social Security numbers, driver’s license numbers, passport numbers, state identification numbers, account numbers, payment card numbers, routing numbers, health insurance information, taxpayer identification numbers, and biometric data.
- The Settlement Class includes all living individuals residing in the United States whose PII was compromised in the Data Breach, including all those who received Notice of the breach.
- If you are Settlement Class Member, you can submit a Claim Form for the following Settlement Benefits:

Documented Loss Payment: You may submit a Claim Form and provide appropriate documentation for losses fairly traceable to the Data Security Incident for up to \$5,000 per Settlement Class Member; **OR**

Alternative Cash Payment: Instead of the Documented Loss Payment, without providing documentation, you may submit a Claim Form to receive a pro rata (a legal term meaning equal share) cash payment estimated to be \$50 or more; **AND**

California Statutory Award: In addition to the Documented Loss Payment or Alternate Cash Payment, if you resided in California at any time between June 10, 2024, and the Claims Deadline, you may submit a Claim Form for an additional cash payment of \$100. This amount may decrease depending upon the total value of all approved Claim Forms; **AND**

Credit Monitoring Services: In addition to the Documented Loss Payment, Alternative Cash Payment, and California Statutory Award, you may also submit a Claim Form to receive two years of free credit monitoring services.

Injunctive Relief: Defendant has implemented enhanced security measures following the Data Security Incident and has committed to continue maintaining such enhanced measures.

This Notice may affect your rights. Please read it carefully.

Your Legal Rights & Options		Deadline
Submit a Claim Form	The only way to get Settlement Benefits is to submit a timely and valid Claim Form.	Submitted or Postmarked by: August 5, 2026
Exclude Yourself	Get no Settlement Benefits. Keep your right to file your own lawsuit against the Released Parties about the Released Claims that are released by the Settlement in this lawsuit.	Postmarked by: July 6, 2026
Object to the Settlement	Stay in the Settlement but tell the Court why you do not agree with the Settlement. You will still be bound by the Settlement if the Court approves it.	Submitted or Postmarked by: July 6, 2026
Do Nothing	Get no Settlement Benefits. Give up your legal rights.	

- These rights and options—and the deadlines to exercise them—are explained in this Notice.
- The Court must decide whether to approve the Settlement, Fee Award and Costs, and Service Awards. No Settlement Benefits will be provided unless the Court approves the Settlement.

Questions? Go to www.LAFinancialSettlement.com or call 1-866-931-4009

BASIC INFORMATION

1. Why is this Notice being provided?

A court authorized this Notice because you have the right to know about the Settlement of this class action lawsuit and about all of your rights and options before the Court decides whether to grant final approval to the Settlement. This Notice explains the lawsuit, the Settlement, your legal rights, what Settlement Benefits are available, who is eligible for the Settlement Benefits, and how to get them.

The Honorable Theresa M. Traber of the Superior Court of California for the County of Los Angeles is overseeing this class action. The lawsuit is known as *Davenport v. LA Financial Federal Credit Union d/b/a LA Financial*, Case No. 24STCV24021 (“lawsuit”). The individuals who filed this lawsuit are called the “Plaintiffs” and/or “Class Representatives” and the company sued, LA Financial Federal Credit Union, d/b/a LA Financial, is called the “Defendant.”

2. What is this lawsuit about?

The Plaintiffs filed this lawsuit against the Defendant on behalf of themselves and all others similarly situated related to a data breach (“Data Security Incident”) involving the Defendant on or about June 10, 2024, that impacted the Private Information of the Settlement Class. Private Information means information potentially compromised in the Data Security Incident, which may include, but is not limited to, names, dates of birth, Social Security numbers, driver’s license numbers, passport numbers, state identification numbers, account numbers, payment card numbers, routing numbers, health insurance information, taxpayer identification numbers, and biometric data.

Defendant denies the legal claims and denies any wrongdoing or liability. The Court has not made any determination of any wrongdoing by Defendant, or that any law has been violated. Instead, the Plaintiffs and Defendant have agreed to a settlement to avoid the risk, cost, and time of continuing the lawsuit.

3. Why is there a settlement?

The Plaintiffs and Defendant do not agree about the legal claims made in this lawsuit. The lawsuit has not gone to trial, and the Court has not decided in favor of the Plaintiffs or Defendant. Instead, the Plaintiffs and Defendant have agreed to settle the lawsuit. The Class Representatives, Defendant, and their lawyers believe the Settlement is best for the Settlement Class because of the Settlement Benefits available and the risks and uncertainty associated with continuing the lawsuit.

4. Why is this lawsuit a class action?

In a class action, one or more people (called class representatives) sue on behalf of all people who have similar legal claims. Together, all these people are called a class or class members. One court resolves the issues for all class members, except for those class members who timely exclude themselves (opt out) from the class.

WHO IS INCLUDED IN THE SETTLEMENT?

5. How do I know if I am included in the Settlement?

The Settlement Class includes all living individuals residing in the United States whose PII was compromised in the Data Breach, including all those who received Notice of the breach.

6. Are there exceptions to being included in the Settlement?

Yes. Excluded from the Settlement Class are (1) the Judge(s) presiding over the lawsuit and members of their immediate families and their staff; (2) LA Financial and its subsidiaries, parent companies, successors, predecessors, and any Entity in which LA Financial has a controlling interest; (3) natural persons who properly execute and submit a Request for Exclusion prior to the expiration of the Opt-Out Period; and (4) the successors or assigns of any such excluded natural person.

Questions? Go to www.LAFinancialSettlement.com or call 1-866-931-4009

7. What if I am still not sure whether I am part of the Settlement?

If you are still not sure whether you are a Settlement Class Member, you may go to www.LAFinancialSettlement.com or call toll-free 1-866-931-4009.

THE SETTLEMENT BENEFITS

8. What does this Settlement provide?

If you are a Settlement Class Member, you can submit a Claim Form for the following Settlement Benefits to be paid from the Settlement Fund after payments for attorneys' fees and costs and administrative and notice costs (up to \$85,000). Funds remaining in the Settlement Fund, including from uncashed checks, will be distributed to the Identity Theft Resource Center, a 501(c)(3) non-profit that supports victims of identity theft and fraud, as approved by the Court:

Documented Loss Payment: You may submit a Claim Form and provide Reasonable Documentation for losses fairly traceable to the Data Security Incident for up to \$5,000 per Settlement Class Member.

Examples of losses fairly traceable to the Data Security Incident include (but are not limited to)

- a) long distance telephone charges,
- b) cell phone minutes (if charged by the minute),
- c) internet usage charges (if either charged by the minute or incurred solely as a result of the Data Security Incident),
- d) costs of credit reports purchased between June 10, 2024, and the Claims Deadline,
- e) documented costs paid for credit monitoring services and/or fraud resolution services purchased between June 10, 2024, and the Claims Deadline, provided you provide a sworn statement that the monitoring or service was purchased primarily because of the Data Security Incident and not for other purposes, and
- f) documented expenses directly associated with dealing with identity theft or identity fraud related to the Data Security Incident.

Examples of Reasonable Documentation include (but are not limited to) telephone records, correspondence including emails, or receipts that are not "self-prepared" by you. "Self-prepared" documents such as handwritten receipts are, by themselves, insufficient to receive reimbursement, but can be considered to add clarity or support to other submitted documentation.

If you do not submit Reasonable Documentation supporting a loss, or if your Claim Form is invalid as determined by the Settlement Administrator, and you do not cure your Claim Form, your Claim Form will be treated as if you elected the Alternative Cash Payment.

Alternative Cash Payment: Instead of the Documented Loss Payment, without providing documentation, you may submit a Claim Form to receive a pro rata (a legal term meaning equal share) cash payment estimated to be \$50 or more.

California Statutory Award: In addition to Documented Loss Payment or Alternate Cash Payment, if you resided in California at any time between June 10, 2024, and the Claims Deadline, you may submit a Claim Form for an additional cash payment of \$100.

To qualify for the California Statutory Award, you will need to provide proof of California residency with a sworn attestation (a legal term meaning affirming the truth of a statement under oath).

Your California Statutory Award may be subject to a pro rata decrease depending upon the total value of all approved Claim Forms.

For purposes of calculating the Alternative Cash Payment and California Statutory Award, the Settlement Administrator must distribute the funds in the Settlement Fund for Administrative Expenses, Fee Award and Costs, Service Awards, the costs of credit monitoring, approved Claim Forms for Documented Loss Payments, and approved Claim Forms for California Statutory Award payments. The remaining amount is the Net Settlement Fund. Alternative Cash Payments will be determined on a pro rata (a legal term meaning equal share) basis from the Net Settlement Fund.

Credit Monitoring Services: In addition to the Documented Loss Payment, Alternative Cash Payment, and California Statutory Award, you may also submit a Claim Form to receive two years of free credit monitoring services.

Questions? Go to www.LAFinancialSettlement.com or call 1-866-931-4009

Injunctive Relief: Defendant has implemented enhanced security measures following the Data Security Incident and has committed to continue maintaining such enhanced measures.

9. What am I giving up to receive Settlement Benefits or stay in the Settlement Class?

Unless you exclude yourself (opt out), you will remain in the Settlement Class. If the Settlement is approved and becomes final, all Court orders and any judgments will apply to you and legally bind you. You will not be able to sue, continue to sue, or be part of any other lawsuit against the Released Parties about the Released Claims in this lawsuit. The specific rights you are giving up are called “Released Claims.”

10. What are the Released Claims?

“Released Claims” means any and all claims or causes of action of every kind and description, which accrued during the Release Period, including any causes of action in law, claims in equity, complaints, suits or petitions, and any allegations of wrongdoing, demands for legal, equitable, or administrative relief (including, but not limited to, any claims for injunction, rescission, reformation, restitution, disgorgement, constructive trust, declaratory relief, compensatory damages, consequential damages, penalties, exemplary damages, punitive damages, attorneys’ fees, costs, interest, or expenses) arising from or related to the Data Security Incident that were asserted in the Action or that could have been asserted in the Action based on the facts alleged in the operative Complaint. In addition to the foregoing release, the Class Members agree to release “Unknown Claims,” which means any and all Released Claims that any Class Member does not know or suspect to exist in his or her favor as of the Release Effective Date and which, if known by him or her, might have affected his or her decision(s) with respect to this Settlement Agreement.

“Released Parties” means LA Financial Federal Credit Union and all of its/their respective past, present, and future parent companies, partnerships, subsidiaries, affiliates, divisions, employees, contractors, servants, members, providers, partners, principals, directors, officers, shareholders, and owners, and all of their respective attorneys, heirs, executors, administrators, insurers, coinsurers, reinsurers, joint ventures, personal representatives, predecessors, successors, transferees, trustees, and assigns, and includes, without limitation, any Person related to any such entities who is, was, or could have been named as a defendant in the Action. Each of the Released Parties may be referred to individually as a “Released Party.”

After the Release Effective Date, and in consideration of full payment of the Settlement Fund by LA Financial described herein, each Class Representative and all Settlement Class Members identified in the Settlement Class List in accordance with Section 6.5 who have not submitted a timely and valid Request for Exclusion pursuant to this Agreement, on behalf of themselves, their heirs, assigns, executors, administrators, predecessors, and successors, and any other person purporting to claim on their behalf shall be deemed to have released, acquitted, and forever discharged LA Financial and each of the Released Parties from any and all Released Claims.

Section 4 of the Settlement Agreement describes the Releases, Released Claims, and Released Parties, in necessary legal terminology, so please read this section carefully. The Settlement Agreement is available at www.LAFinancialSettlement.com. For questions regarding the Releases, Released Claims, or Released Parties and what the language in the Settlement Agreement means, you can also contact Class Counsel listed below for free, or you can talk to your own lawyer at your own expense.

HOW TO GET BENEFITS FROM THE SETTLEMENT

11. How do I submit a Claim Form?

You must submit a timely and valid Claim Form to receive any Settlement Benefits as described above. Your Claim Form must be submitted online at www.LAFinancialSettlement.com by **August 5, 2026**, or mailed to the Settlement Administrator at the address on the Claim Form, **postmarked** by **August 5, 2026**. Claim Forms are also available at www.LAFinancialSettlement.com or by calling 1-866-931-4009 or by writing to:

LA Financial Data Security Incident
Settlement Administrator
P.O. Box 6425
Portland, OR 97228-6425

Questions? Go to www.LAFinancialSettlement.com or call 1-866-931-4009

12. What happens if my contact information changes after I submit a Claim Form?

If you change your mailing address or email address after you submit a Claim Form, it is your responsibility to inform the Settlement Administrator of your updated information. You may notify the Settlement Administrator of any changes by writing to:

LA Financial Data Security Incident
Settlement Administrator
P.O. Box 6425
Portland, OR 97228-6425

13. When will I receive my Settlement Benefits?

If you file a timely and valid Claim Form, the Settlement Benefits will be provided after the Settlement is approved by the Court and becomes final.

It may take time for the Settlement to be approved and become final. Please be patient and check www.LAFinancialSettlement.com for updates.

EXCLUDE YOURSELF OR OPT OUT OF THE SETTLEMENT

If you are a member of the Settlement Class and want to keep any right you may have to sue or continue to sue the Released Parties on your own about the legal claims in this lawsuit or the Released Claims, then you must take steps to get out of the Settlement. This is called excluding yourself from—or “opting out” of—the Settlement.

14. How do I opt out of the Settlement?

To exclude yourself from the Settlement, you must mail a written request for exclusion, which includes the following:

- 1) Your name, address, telephone number, and unique identifier found on your Settlement Notice
- 2) Your personal physical signature
- 3) A statement that you want to be excluded from the Settlement Class, such as “I hereby request to be excluded from the Settlement Class in *Davenport v. LA Financial Credit Union d/b/a LA Financial*, No. 24STCV24021.”

The exclusion request must be **mailed** to the Settlement Administrator at the following address, and be **postmarked** by **July 6, 2026**:

LA Financial Data Security Incident
Settlement Administrator
P.O. Box 6425
Portland, OR 97228-6425

You cannot opt out (exclude yourself) by telephone or by email.

“Mass” or “class” requests for exclusion filed by third parties on behalf of a “mass” or “class” of Settlement Class Members or multiple Settlement Class Members where the opt out has not been signed by each and every individual Settlement Class Member will not be allowed.

15. If I opt out, can I still get anything from the Settlement?

No. If you opt out, you will not be able to receive Settlement Benefits, and you will not be bound by the Settlement or any judgments in this lawsuit. You can only get Settlement Benefits if you stay in the Settlement and submit a timely and valid Claim Form.

16. If I do not opt out, can I sue the Defendant for the same thing later?

No. Unless you opt out, you give up any right to sue any of the Released Parties for the legal claims this Settlement resolves and Releases, and you will be bound by all the terms of the Settlement, proceedings, orders, and judgments in the lawsuit. You must opt out of this lawsuit to start or continue your own lawsuit or be part of any other lawsuit against the Released Parties about the Released Claims in this Settlement. If you have a pending lawsuit, speak to your lawyer in that lawsuit immediately.

Questions? Go to www.LAFinancialSettlement.com or call 1-866-931-4009

OBJECTING TO THE SETTLEMENT

17. How do I tell the Court I do not like the Settlement?

If you are a Settlement Class Member, you can tell the Court you do not agree with all or any part of the Settlement, and/or Fee Award and Costs, and Service Awards.

To object, you must send your timely written objection with the Settlement Administrator as provided below by U.S. mail to the Settlement Administrator **postmarked by July 6, 2026**, stating you object to the Settlement in *Davenport v. LA Financial Credit Union d/b/a LA Financial*, No. 24STCV24021.

To submit an objection, you cannot exclude yourself from the Settlement Class. Your objection must include all of the following information:

- 1) Your full name, current mailing address, telephone number, and unique identifier found on your Settlement Notice
- 2) Proof that you are a member of the Settlement Class (e.g., copy of the Settlement Notice, copy of the original Notice of the Data Security Incident)
- 3) The specific factual and legal grounds for the objection
- 4) The identity of all lawyers who represent you as the objector (if any)
- 5) A list, including the case name, court, and docket number, of all other cases in which you as the objector and/or your lawyer has filed an objection to any proposed class action settlement in the past five (5) years
- 6) A statement confirming whether you or your lawyer intend to personally appear at the Final Approval Hearing
- 7) Your signature as the objector (a lawyer's signature is not sufficient)

To object, you must send your objection by U.S. mail to the Settlement Administrator **postmarked by July 6, 2026**, at the following address:

LA Financial Data Security Incident
Settlement Administrator
P.O. Box 6425
Portland, OR 97228-6425

To object, you may also enter an appearance in the lawsuit, at your own expense or through your lawyer, and make an oral objection at the Final Approval Hearing on **July 20, 2026, at 10:30am PT**. If you decide to make an oral objection at the Final Approval Hearing, you do not need to submit a written objection or a written request for exclusion prior to your oral objection at the Final Approval Hearing.

18. What is the difference between objecting and asking to be excluded?

Objecting is simply telling the Court that you do not like something about the Settlement. You can object only if you stay in the Settlement Class. Opting out is telling the Court that you do not want to be part of the Settlement Class. If you opt out, you cannot object because you are no longer part of the Settlement.

THE LAWYERS REPRESENTING YOU

19. Do I have a lawyer in the lawsuit?

Yes. The Court has appointed Carly C. Roman of Strauss Borrelli PLLC, John J. Nelson of Milberg Coleman Bryson Phillips Grossman, PLLC, and John Kristensen of Kristensen Law Group as Class Counsel to represent you and the Settlement Class for the purposes of this Settlement. You may hire your own lawyer at your own cost if you want someone other than Class Counsel to represent you in this lawsuit.

20. How will Class Counsel be paid?

Class Counsel will file a motion asking the Court to award attorneys' fees of up to 1/3 of the Settlement Fund (i.e. \$241,666.66) and reasonable costs and expenses. Class Counsel will also ask the Court to approve the Service Awards for the Class Representatives of up to \$5,000 each for their efforts. If awarded by the Court, the attorneys' fees and costs, and the Service Awards will be paid from the Settlement Fund. The Court may award less than these amounts.

Questions? Go to www.LAFinancialSettlement.com or call 1-866-931-4009

THE FINAL APPROVAL HEARING

The Court will hold a “Final Approval Hearing” to decide whether to approve the Settlement and Fee Award and Costs, and Service Awards. You may attend and you may ask to speak if you submit an objection by the deadline or if you enter an appearance in the lawsuit, but you do not have to.

21. When and where will the Court decide whether to approve the Settlement?

The Court will hold a Final Approval Hearing on **July 20, 2026**, at **10:30am PT** before the Honorable Theresa M. Traber at the Los Angeles County Superior Court, 312 N Spring St, Los Angeles, CA 90012. At this hearing, the Court will consider whether the Settlement is fair, reasonable, and adequate, and decide whether to approve the Settlement, Class Counsel’s Fee Award and Costs, and Service Awards.

If there are objections that were submitted by the deadline, the Court will consider them. If you submitted a timely objection, and you (or your lawyer) ask to speak at the hearing or if you entered an appearance in the lawsuit, the Court may hear objections at the hearing.

Note: The date and time of the Final Approval Hearing are subject to change without further notice to the Settlement Class. The Court may also decide to hold the hearing via video conference or by telephone. You should check the Settlement Website www.LAFinancialSettlement.com to confirm the date and time of the Final Approval Hearing have not changed.

22. Do I have to attend the Final Approval Hearing?

No. Class Counsel will answer any questions the Court may have. However, you are welcome to attend at your own expense. If you submit an objection, you do not have to attend the Final Approval Hearing to speak about it. As long as you submit your written objection by the deadline, the Court will consider it.

23. May I speak at the Final Approval Hearing?

If there are objections that were submitted by the deadline, the Court will consider them. If you submitted a timely objection, and you (or your lawyer) ask to speak at the hearing or if you entered an appearance in the lawsuit, the Court may hear objections at the hearing.

GET MORE INFORMATION

24. How do I get more information about the Settlement?

This Notice summarizes the Settlement. Complete details about the Settlement are provided in the Settlement Agreement. The Settlement Agreement and other related documents are available at www.LAFinancialSettlement.com. You may get additional information at www.LAFinancialSettlement.com, by calling toll-free 1-866-931-4009, or by writing to:

LA Financial Data Security Incident
Settlement Administrator
P.O. Box 6425
Portland, OR 97228-6425

**PLEASE DO NOT TELEPHONE THE COURT OR THE COURT’S CLERK OFFICE
REGARDING THIS NOTICE.**

Questions? Go to www.LAFinancialSettlement.com or call 1-866-931-4009